

Third World Press Building 7822 S. Dobson Ave, Lower Level Chicago, IL 60619 773.644.1451 Greaterchathaminitiative.org

April 2019

CHATHAM CITY OF CHICAGO MICRO-MARKET RECOVERY PROGRAM FEATURED HOME PURCHASER



Owner occupant:

Tonya Johnson

Occupation:

Property Manager

Motto:

Faith, patience and perseverance

Ownership goal:

"I wanted the largest number of units I could purchase and still quality for residential financing."

Type of Property:

4-unit

Financing Sources:

\$15,000 Down payment Assistance from the Micro-Market Recovery Program

\$15,000 Down payment Assistance from NHS NeighborhoodLIFT

\$10,500 Down Payment Assistance loan from Seaway, a division of Self-Help Credit Union

\$242,039 Mortgage from Seaway, a division of Self-Help Credit Union

\$282,539 Purchase Price and closing costs

Loan to cost:

85%