CHATHAM

Micro-Market Recovery Program 2019 Strategy

RETAIL RESURGENCE

The City of Chicago Thrive Zones on 79th and 75th Streets and the Greater Chatham Initiatives' Downtown Chatham make mixed-use buildings more viable and attract a broader array of merchants. The creation of destination corridors reinforces the strong residential blocks nearby.

DEVELOPING CURRENT COMMUNITY ASSETS

Retail Thrive Zone, Chicago Neighborhood NOW, Greater Chatham Initiative, SSA#51, Chicago TREND, 79th St Corridor Business Association and Chatham Business Association

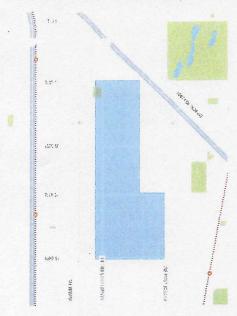
Invest in and provide technical assistance to property and businesses owners. Create a directory of major destinations. Brand the community to raise its profile. Attract Millennials. Retain existing homeowners. Extend renters' tenure.

3rd & 6th District Police, My Block, My Hood, My City, Reunite Chatham, Greater Chatham Alliance, CAPCC, Block Clubs, SSCIA and NHS of Chicago

Identify and execute public safety initiatives and community organizing efforts in collaboration with our partners and allies. Host events such as a real estate summit for local investors, developers, and realtors, a homeowner resource event, and beautification projects.

Level 1+ and Level 1 Elementary Schools including Betty Shabazz, Burnside, Dixon, Dulles, Lenart, McDade, Park Manor, and Ruggles

Market our Level 1+ and Level 1 elementary schools as assets that make our community an attractive place to live.



LISC



MAXIMIZING INITIAL HOUSING IMPACT

7900 S Vernon

Focus on a few vacancies in an otherwise stable block, just off 79th Street's expected new amenities and upgrades, such as Whitney Young Library.

7900 S Eberhart

Also near 79th Street, build on stable blocks above and below to engage homeowners on all three blocks.

7800 S St. Lawrence

Build from the center of the 79th Street Retail Thrive Zone and help vintage home owners benefit from energy assistance.

7800 S Langley

The vacancies on this block are owned by struggling investors. With MMRP's assistance, we could help the owners find more successful investors/homeowners with the wherewithal to rehab the properties to livable condition.

7100 S Vernon

New retail at Vernon and 71st Street and solid infrastructure in the vacant properties suggest developers could be brought in to redevelop the buildings.

FOR MORE INFORMATION

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