



La Palma Supermercado,  
a Self-Help borrower and  
grocery store in Brighton Park.



## Chicago Food Enterprise Loans for Food Entrepreneurs of Color

Are you an entrepreneur of color who is transforming the Chicago area healthy food landscape? Our **Chicago Food Enterprise Loans (C-FEL)** offer patient debt financing, low interest rates and flexible capital to borrowers, especially entrepreneurs of color, to support them doing their best work.

Contact us today to discuss how one of our C-FEL loans can work for you.



Chef CheSa, owner of  
CheSa's Gluten Free  
Gourmet and a  
Self-Help borrower.



**Loan** amounts  
as low as **\$15K**,  
and up to  
**\$1M+**



**No** or **limited**  
**equity** and  
**collateral**  
requirements



**Low**  
interest rates,  
starting at  
**5.5%** fixed

## Program Details

### Loans for **working capital, inventory, equipment** and **leasehold improvements**

- Loan amounts from \$15K to \$250K
- No or low equity and collateral requirements
- Interest rates starting at 5.5% fixed
- Most loans include 12-month interest only period, and terms of up to 11 years



### Loans for **real estate acquisition** and **renovation**

- Loan amounts from \$100K to \$1M+
- Up to 90-100% loan-to-value
- Competitive interest rates



## How to **Qualify**

*Note: additional underwriting requirements may apply.*

- Be an existing business or nonprofit with at least two years of tax returns.
- Be located in the Chicago Metropolitan Area.
- Serve the Black or Latino community.
- Be a food system entrepreneur, sole proprietor, business or nonprofit operating in a low- or moderate-income community.
- Be currently open and operating.
- Have no outstanding judgments or tax liens.
- Have no bankruptcies in the last three years.

## **Contact us today** to get started

Self-Help is accepting applications on a first come, first served basis while funds are available.

Visit [www.self-helpfcu.org/commercial](http://www.self-helpfcu.org/commercial) to learn more.

E-mail [commercialloans@self-help.org](mailto:commercialloans@self-help.org) to contact our team.

**Cynthia Valle**

**Senior Business Development Officer**  
Spanish & English speaker  
[www.self-helpfcu.org/commercial](http://www.self-helpfcu.org/commercial)

**Chris Dorsey**

**Business Development Officer**  
[www.self-helpfcu.org/commercial](http://www.self-helpfcu.org/commercial)

## About **Self-Help** and **Our Food System Lending**



Self-Help is a leading nonprofit financial institution and national community development organization. Since 1980, we've provided almost \$9.9 billion in financing to over 185,000 borrowers as they buy homes, start and build businesses, and strengthen community resources.

Our food system lending addresses health, economic and social disparities across the country through targeted lending to food businesses and organizations that aim to improve our food system. With 35 years of lending experience, we know how to partner with food entrepreneurs as they improve the food system in their local communities. Learn more at [www.self-helpfcu.org](http://www.self-helpfcu.org).

