



Ownership & Economic Opportunity for All

Small businesses and nonprofits everywhere have suffered due to the COVID-19 pandemic. Self-Help's **Pivot Loan** is intended to help small businesses and nonprofits access the low-interest, flexible capital needed to pivot to better days



Benefits:

- Borrowers can receive between \$15k and \$50k for working capital and/or equipment purchases
- 5.5% fixed interest rate
- Loans include a 12 month interest-only period and terms of up to 10 years
- Flexible use of proceeds
- No equity requirements
- Minimal collateral requirements
- Origination fees can be financed into the loan amount

How to Qualify:

Note: additional underwriting requirements may apply.

- Be an existing business with at least two years of tax returns
- Have documented income in 2019
- Be located in North Carolina or Illinois
- Be currently open and operating
- Have no outstanding judgments or tax liens
- Have no bankruptcies in the last three years
- Have gross revenues of less than \$1 million dollars
- Be able to clearly articulate the impact of COVID-19 on the business as well as how the business will recover and/or grow

Self-Help is accepting applications on a first come, first served basis while funds are available.

