



Good Food Fund Grants

Informational Webinar

March 25th, 2024



Agenda

Introduction of Players
Good Food Fund

Grant program

Eligibility
Priorities
Grant size
Use of the grant funds



Agenda

Two step application

- 1) Expression of interest
- 2) Application

Use of funds

Loans

Business Coaching

Q&A – Jinnel



Players

Greater Chatham Initiative

Launched in 2016 to execute Plan

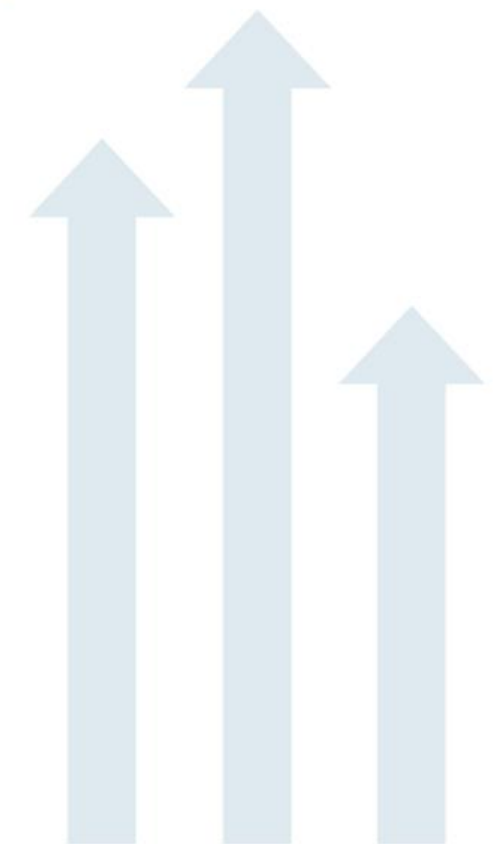


THE GREATER CHATHAM INITIATIVE

Comprehensive Plan for Economic Growth and Neighborhood Vitality

Investing to Make Chatham, Auburn Gresham,
Greater Grand Crossing and Avalon Park
Communities of Opportunity and Choice

Greater Chatham Initiative Leadership Committee
June 2016





Players

Greater Chatham Initiative



- Residential support
- Public safety
- Business development
- Workforce development



Good Food Fund 2024 Grants Program



Players

Greater Chatham Initiative

www.GreaterChathamInitiative.org

Access to Capital, Economic Support

NOF Lending coaches

The screenshot shows the 'Funding' page of the Greater Chatham Initiative website. The page features a navigation menu at the top with links for 'About', 'Funding', 'Mahalia Jackson Ct/75th Bwalk', 'Events', 'Artists-9/Programs', 'Donate', and 'Contact'. Below the navigation is a 'MEDIA' section with a link to a 2023 Chicago Sun-Times FoodLab article. The main content area is titled 'Grants and Loans' and displays a grid of 20 program buttons. The programs are:

- Food Incubator
- FoodLab 5.0
- Allies for Business Good Food Fund GRANTS
- Allies for Business Good Food Fund LOANS
- Democratic Convention Aug 19-22nd
- IL B2B New Restaurant Grant
- Verizon LISC \$10K grant
- LISC Black Restaurant Fund
- Hello Alice Grants
- The Hatchery - Women Program
- Community Development Grants fka Chicago Recovery
- Neighborhood Opportunity Fund
- LISC Coramino Fund \$10K Grant
- Founders First Grant
- Cook County Source Grant
- SBIF Stony Island
- Woman's Business Development Center (WBDC) Programs & Capital
- AI:ChatGPT
- Seaway/Self-help Loans
- Black Pathways Accelerator
- Goldman Sachs Programs
- IRA Employee Relief Fund Grants
- Greenwood Archer Capital Loans
- Accion Loan Fund
- Google Digital Coaching
- Chicago Coalition of Lawyers
- St of IL DCEO Loans
- KIVA Loans
- Employee Retention Tax Credit



Players

Food Equity Council

**ADVANCING FOOD EQUITY IN
CHICAGO**

Private-public partnership dedicated to transforming Chicago's food system into one that is just and equitable. **Social inequities in food security and access to healthy and affordable food.**

The City's Food Equity Agenda is a multi-year effort, to transform the food system by removing barriers to urban farming, supporting BIPOC food entrepreneurs, and **better connecting residents with nutrition programs and healthy, affordable food.**



Players

Allies for Community Business



Long time SBA lender focused on assisting small businesses

Administering all three GFF programs

Jinnel is with us today



Greenwood Acher Capital



Players

City of Chicago



**Business Affairs and Consumer
Protection (BACP)**

Mayor's Office

Good Food Fund

2024 Grants Program



Let's get into it

Good Food Fund

2024 Grants Program



Good Food Fund

Grants, loans, and coaching for food and beverage entrepreneurs in Chicago

Good Food Fund Grant

\$10K to \$100K grants

Good Food Fund Loan

3% interest term loans and lines of credit

Good Food Fund Coaching

Free one-on-one business coaching

Good Food Fund

2024 Grants Program

A row of four logos: Chicago Mayor Brandon Johnson, BACP (Business Affairs and Consumer Protection), Allies for Community Business, and Greenwood Archer Capital.

Good Food Fund Grant

\$10K to \$100K grants for eligible entrepreneurs

\$2.5 million of funds to be dispersed
Another \$2.5 million in the fall

It is not first come, first serve, so you have some time to put together a strong application.



Eligibility

Eligibility



Food and Beverage
Entrepreneurs



Located in Chicago



Holds a current food
and beverage
business license



Filed a federal tax
return in 2022



Has established a
business bank
account



Eligibility

**Chicago Food
Entrepreneurs**

Food Industry Sector

Agriculture

Manufacturing

Processing

Marketing

Wholesale and distribution

Service

Retail (restaurant, caterers)

Research and development

Food program so bars, taverns, and nightclubs are excluded



Priorities for Funding

- Located on Chicago's West or South Sides
- Owner has lived in the community where the business is located for at least five years
- Has operated in the community for at least five years
- Offers a median hourly wage that is a living wage (\$18.75)
- Is independently owned and operated
- Employs less than 25 full time workers
- Is a worker-owned cooperative



Grant Size \$\$\$

\$10,000 - \$100,000

Requested amount 40% of your gross receipts 1120 tax return line 1c

$\$250,000 \times 40\% \Rightarrow \$100,000$ top out

1120 U.S. Corporation Income Tax Return
 Form 1120 Department of the Treasury Internal Revenue Service
 For calendar year 2019 or tax year beginning _____, 2019, ending _____, 20
 OMB No. 1545-0023
2019
 Go to www.irs.gov/Form1120 for instructions and the latest information.

A Check if:

1a Consolidated return (attach Form 991) **TYPE OR PRINT**

1b Life/nonlife consolidated return

2 Personal holding co. (attach Sch. PH)

3 Personal service corp. (see instructions)

4 Schedule M-3 attached

B Check if: (1) Initial return (2) Final return (3) Name change (4) Address change

Name _____

Employer identification number _____

Number, street, and room or suite no., if a P.O. box, see instructions. _____

City or town, state or province, country, and ZIP or foreign postal code _____

Disc incorporated

Total assets (see instructions) \$ _____

1a	Gross receipts or sales	1a	
b	Returns and allowances	1b	
c	Balance. Subtract line 1b from line 1a	1c	
2	Cost of goods sold (attach Form 1125-A)	2	
3	Gross profit. Subtract line 2 from line 1c	3	
4	Dividends and inclusions (Schedule C, line 23)	4	
5	Interest	5	
6	Gross rents	6	
7	Gross royalties	7	
8	Capital gain net income (attach Schedule D (Form 1120))	8	
9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9	
10	Other income (see instructions) (attach statement)	10	
11	Total income. Add lines 3 through 10	11	
12	Compensation of officers (see instructions) (attach Form 1125-E)	12	
13	Salaries and wages (less employment credits)	13	



Usage of Funds

Provide funds to grow your business to serve the community
Different than the capital improvement grant programs like
NOF / CDG corridor development projects

- Labor
- Capital improvements
- Supplies
- Transportation/ distribution
- Working Capital

<https://a4cb.org/services/grants/>



Application Process

- 1) Expression of Interest
- 2) Application



Application Process

¹⁾ 1) Expression of Interest

Deadline April 12th

- a. Business information
- b. Requested amount
- c. Upload copy of your current City of Chicago business license, shared kitchen license

<https://a4cb.org/services/grants/>



Application Process

¹⁾ 2) Application

Deadline April 26th

If you pass eligibility you will receive a code and instructions to move onto completing an application.

Be prepared to answer all the application questions and to upload required documents before beginning. You will not be able to save partial applications and return to it later - [link to PDF on GCI Website](#)



Application Process

¹⁾ 2) Application

Enter more business information

Use of funds: This will be very competitive, think about how you will utilize the grant, **more than** just paying bills.

How it will benefit your business and the community.

Again, it is not first come, first serve, so you have some time to put together a strong application..



Application Process

1) ¹⁾ 2) Application - Use of Funds

Labor

Hiring additional employees, adding hours for existing employees, paying higher wages to existing employees, offering additional benefits, or improving working conditions

- *Pay a higher wage and look to providing benefits*
- *Talent development, paid training hours and course work*
- *Invest in teaching culinary skills, high school programs, etc*
- *Invest in better recruiting and building a talent pipeline*
- *Goal to increase retention, reduce turnover*



Application Process

¹⁾ 2) Application - Use of Funds

New construction, expansion, or capital improvements

Creating, improving, or expanding your physical business location

- *Improve aesthetics of front façade of building, safety glass versus bars on windows*
- *Invest in better equipment to increase production and lower energy consumption*
- *Reorganize cooking line for efficiency and safety*
- *Invest in improve dining area*



Application Process

1) ¹⁾ 2) Application - Use of Funds

Supplies

Items that will be consumed or used to produce your products

- *More bulk purchases to reduce costs*
- *Better and larger refrigeration equipment to store larger quantities and product longevity*



Application Process

¹⁾ 2) Application - Use of Funds

Transportation / Distribution

Renting or paying the downpayment on a delivery vehicle, paying for transportation of your product, or other distribution costs



Application Process

1) ¹⁾ 2) Application - Use of Funds

Working Capital

Any expenses not included in another category

- *Provide working capital to fund payroll and vendors.*
- *getting away from high-interest credit cards and vendor financing*
- *Marketing*



Application Process

¹⁾ 2) Application - Use of Funds

Items over \$4,999

List any individual items from the budget categories (except labor) above that you expect will cost more than \$4,999 Include the item name and the estimated cost



Application Process

1) ¹⁾ 2) Application

Use of funds:

This will be very competitive, think about how you will utilize the grant, **more than just paying bills.**

How it will benefit your business and the community. Pay sustainable wages.

Again, it is not first come, first serve, so you have some time to put together a strong application..

Good Food Fund

2024 Grants Program



Good Food Fund Loan

3% interest term loan or line of credit for eligible entrepreneurs

Eligibility



Food and Beverage Entrepreneurs



Located in Chicago

Funds are available for a limited time only!
Apply for a 3% loan today at a4cb.org/loans.

Learn more about the Good Food Fund at
bit.ly/chicagoodfoodfund.



Good Food Fund Coaching

Free one-on-one business coaching

<https://a4cb.org/services/one-on-one-coaching/>



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www.GreaterChathamInitiative.org

Funding page

The screenshot shows the website's navigation menu with 'Funding' selected. Below the menu is a 'MEDIA' section featuring a link to a 2023 Chicago Sun-Times FoodLab article. The main content is titled 'Grants and Loans' and is organized into a grid of 16 categories, each in a button-like box. The categories are: Food Incubator, FoodLab 5.0, Allies for Business Good Food Fund GRANTS, Allies for Business Good Food Fund LOANS, Democratic Convention Aug 19-22nd, IL B2B New Restaurant Grant, Verizon LISC \$10K grant, LISC Black Restaurant Fund, Hello Alice Grants, The Hatchery - Women Program, Community Development Grants fka Chicago Recovery, Neighborhood Opportunity Fund, LISC Coramino Fund \$10K Grant, Founders First Grant, Cook County Source Grant, SBIF Stony Island, Woman's Business Development Center (WBDC) Programs & Capital, and AI:ChatGPT. At the bottom, there is a second row of 12 categories: Seaway/Self-help Loans, Greenwood Archer Capital Loans, St of IL DCEO Loans, Black Pathways Accelerator, Accion Loan Fund, KIVA Loans, Goldman Sachs Programs, Google Digital Coaching, IRA Employee Relief Fund Grants, Chicago Coalition of Lawyers, and Employee Retention Tax Credit.



Questions and Answers?

Allies for Community Business (a4cb.org)

help@a4cb.org

872.710.0035

Learn more at bit.ly/chicagogoodfoodfund



John Handler

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