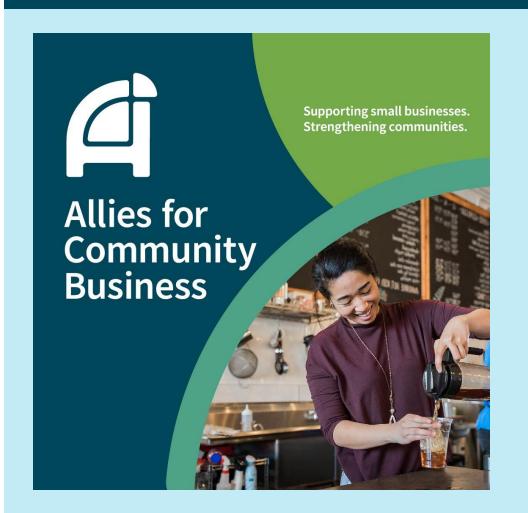


# **Our Vision and Mission**





Our vision is that entrepreneurs from any background can start and grow businesses that create generational wealth for their families and communities.

Our mission is to provide the capital, coaching, and connections entrepreneurs need to grow great businesses that create jobs and wealth in their communities.

## Overview



#### **Good Food Fund**

- Support food entrepreneurs in communities with inequitable access to food.
- Designed through engagement with the Food Equity Council.
- Seeks to help expand, enhance, and restore the food industry using an equity and community-based approach.

# Overview











## **Good Food Fund**

Grants, loans, and coaching for food and beverage entrepreneurs in Chicago

#### **Good Food Fund Grant**

\$10K to \$100K grants

#### **Good Food Fund Loan**

3% interest term loans and lines of credit

#### **Good Food Fund Coaching**

Free one-on-one business coaching

Learn more at bit.ly/chicagogoodfoodfund

# Loans



#### Overview

Allies for Community Business offers term loans and lines of credit between \$500 and \$100,000 to early, emerging, and established businesses in Illinois and Indiana.

We are a little different from other lenders: we do not use credit scores and do not put liens on your personal assets. Instead, we evaluate how well you have managed your debts over the past two years and how much cash you have available to make monthly loan payments to us.

#### Terms and policies

We can approve loan requests in as little as 24 hours for eligible borrowers, but we often will ask you follow-up questions that will take additional time.

We charge 9% in interest (3% for F+B!) and 2% in closing fees.

Our standard term is 36 months, but we can adjust that if required.

Apply for a loan at a4cb.org/loans

# **Loan Options**



	Term Loan	Line of Credit
Loan Amounts	\$500 to \$100,000	\$500 to \$100,000
Loan Terms	Fixed term from 12 months	Converts to a term loan on month 13
Repayment	Principal and interest	Interest only for the first year
Common Uses	Business start-up expenses, equipment, facility improvements, marketing, vehicle purchase	Inventory, payroll, project materials, sales event, slow A/R payments

# Coaching





### 1:1 Coaching

Allies for Community Business provides free 1:1 coaching to anyone who wants to start or grow their business.

## **Group Coaching**

We provide frequent business classes online, and run cohort programs such as the Neighborhood Entrepreneurship Lab.

# 1:1 Coaching



### For Early-stage Businesses

- Assessing the Business
- Getting Started
- Preparing to Launch
- Planning for Stability

### **For Emerging Businesses**

- Improving Financial Management
- Defining Business Operations
- Preparing for Growth

#### **For Established Businesses**

- Participate in Collaborations
- Attract Outside Investors
- Planning for Succession or Acquisition

Schedule a free coaching session at a4cb.org/coaching

# **Good Food Fund Grants - Round 1**



### **Key Points**

- Not first-come, first-served
- All stages of food production
- We are here to help
- Eligibility Criteria vs. Priorities
- Round 2 later this year

# Criteria



## **Eligibility Criteria**

- Food and beverage business focused on agriculture, manufacturing, processing, marketing, wholesale and distribution, service, retail, or research and development
- Located in Chicago
- Filed a federal tax return in 2022
- Has established a business bank account
- Holds a current food and beverage business license\*

\*If you don't have this, please reach out!

#### **Priorities**

- Located on Chicago's West or South Sides
- Owner has lived in the community where the business is located for at least five years
- Has operated in the community for at least five years
- Offers a median hourly wage that is a living wage
- Is independently owned and operated
- Employs less than 25 full time workers
- Is a worker-owned cooperative

# Exceptions



- National Chains (Locally-owned franchises are acceptable)
- Liquor stores and alcoholic beverage wholesalers
- Cannabis dispensaries and other cannabis-related businesses
- Night clubs and bars

# **Grant Application**



### 2-Step Application Process

- Expression of Interest: open now
  - Closes April 12
- Full Application
  - Eligible businesses invited by email
  - Closes April 26

# Questions so far?



## **Next up**

- Expression of Interest Forms
- Full Application Forms

### **Contact**

- Help@a4cb.org
- (872) 710-0035