

2024 Grants Program



Good Food Fund Grants

Round 2

Informational Webinar

Confidential

August 29th, 2024









Agenda

Introduction of Players

Good Food Fund

Grant program

Confidential

Round 2 versus Round 1

Eligibility

Application sections

Selection Priorities

Q&A

Support



2024 Grants Program

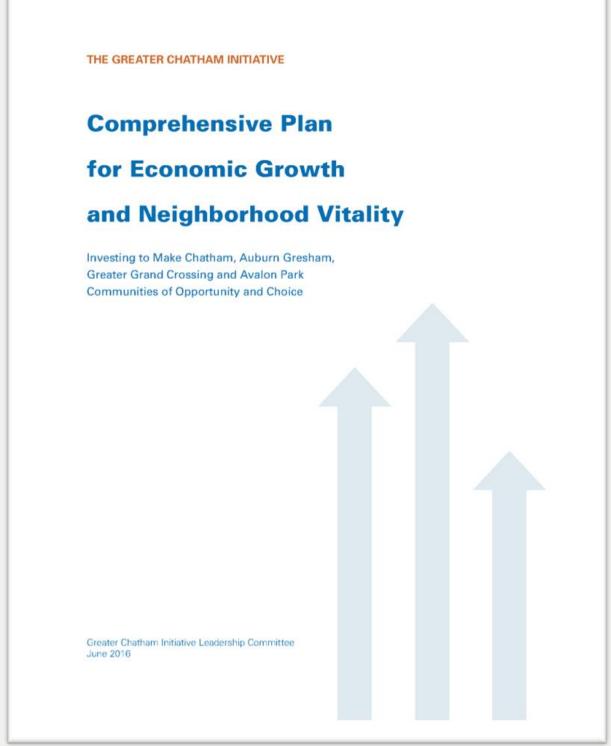


Players

Greater Chatham Initiative

Launched in 2016 to execute Plan







2024 Grants Program



Players

Greater Chatham Initiative







Residential support
Public safety
Business development
Workforce development



Good Food Fund 2024 Grants Program



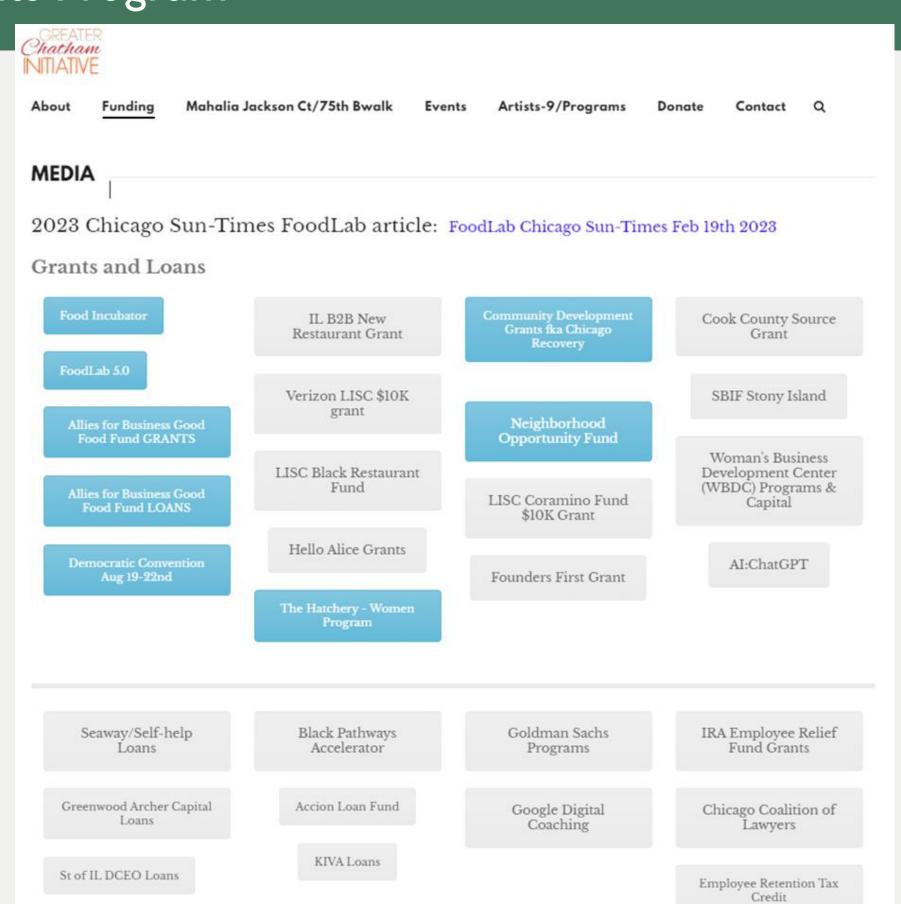
Players

Greater Chatham Initiative

www.GreaterChathamInitiative.org

Access to Capital, Economic Support

NOF Lending coaches





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Players

Food Equity Council

ADVANCING FOOD EQUITY IN CHICAGO

Private-public partnership dedicated to transforming Chicago's food system into one that is just and equitable. Social inequities in food security and access to healthy and affordable food.

The City's Food Equity Agenda is a multi-year effort, to transform the food system by removing barriers to urban farming, supporting BIPOC food entrepreneurs, and **better** connecting residents with nutrition programs and healthy, affordable food.



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Players

Allies for Community Business



Long time SBA lender focused on assisting small businesses

Administering all three GFF programs



Greenwood Acher Capital



Good Food Fund 2024 Grants Program



Players

City of Chicago

Mayor's Office



Business Affairs and Consumer Protection (BACP)





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Let's get into it

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2024 Grants Program











Good Food Fund

Grants, loans, and coaching for food and beverage entrepreneurs in Chicago

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Good Food Fund Grant

\$10K to \$100K grants

Good Food Fund Loan

3% interest term loans and lines of credit

Good Food Fund Coaching

Free one-on-one business coaching

Learn more at bit.ly/chicagogoodfoodfund









\$10K to \$100K grants for eligible entrepreneurs

\$2.5 million was dispersed over the summer – Round 1 Second \$2.5 million - Round 2 (final)

Application open now, Sept 13th disbursement Thanksgiving/Christmas

It is not first come, first serve, so you have some time to put together a strong application.





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ROUND 2 versus ROUND 1

If you applied for round 1 you can apply for round 2. Application has changed you'll have to fill out a new application

Only one application form to complete (the expression of interest has been eliminated)

Both for-profit and non-profit organizations are eligible

Grant amounts will be assigned automatically based on 2023 gross income (see below).

The minimum 2023 revenue threshold is \$10,000.

One 50 word narrative describing how you plan to use the grant funds. Was four narratives.

Like in Round 1 grant funds can be used for most anything

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2024 Grants Program

Eligibility

- Located in the City of Chicago
- Have a current City of Chicago food or non-alcohol beverage license
- Filed 2023 Federal tax return for the business
- Greater than \$10,000 in sales in 2023
- Have a business bank account





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Not Eligible

The following business categories **are not** eligible:

- Businesses which received a grant in round 1.
- National Chains (Locally-owned franchises are acceptable).
- Liquor stores and alcoholic beverage wholesalers.
- Cannabis dispensaries and other cannabis-related businesses.
 - Night clubs and bar





2024 Grants Program

Application — what you need to know

Application questions and FAQs are posted on line

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Will not be able to save your application online – have to do it in one sitting or lose it





2024 Grants Program

Application — what you need to know

Section 1 Business Basics

Be sure the business address you entered matches your documents

Fiscal sponsor

Sponsor Narrative

Describe the business you are sponsoring and how you are supporting their development. 400 words.

Who owns the new business?

How will the business increase or support food access in Chicago?

What has been completed so far to prepare this business for launch?

When do you expect the business to launch?





2024 Grants Program

Application

Business
Classificationsonfidential

Primary Food Industry Sector

Agriculture

Catering

Food Pantry or free food distribution

Manufacturing

Marketing

Processing

Research and development

Restaurant

Retail/Grocery

Wholesale and distribution

Other

Food program so bars, taverns, and nightclubs are excluded







Application

NAICS Code

North American Industry Classification System (NAICS) code from your tax return

For **corporations**: You can locate your six-digit NAICS code on your federal tax return Form 1120, Page 4, Schedule K, Line 2a - Business activity code no.

For **partnerships**: You can locate your six-digit NAICS code on your federal tax return Form 1065, Page 1, Section C - Business Code Number

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For **sole proprietors/single** member limited liability companies: You can locate your six-digit NAICS code on your federal tax return Form 1040, Schedule C, Section B - Enter code from Instruction

For example:

- 7220 Food Services and Drinking Places
- 7223 Special Food Services caterers
- 7225 Restaurants and Other Eating Place





2024 Grants Program

Application

If selected, your grant award will be determined by your **2023 gross revenue**:

Grant request

• **\$10,000** for businesses with \$10,000 - \$100,000 gross revenue or fiscal sponsor applying on behalf of a new business

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- **\$30,000** for businesses with \$100,001 \$250,000 gross revenue
- \$100,000 for businesses with \$250,001 or more gross revenue (limited to a maximum of five awards)





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Application

Use of grant funds

Provided funds to grow your business to serve the community

Different than the **capital** improvement grant programs like NOF / CDG, corridor development projects

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Use for:

- Labor
- Capital improvements
- Supplies
- Transportation/ distribution
- Working Capital





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Application

How do you plan to use the grant funds?

Grant Narrative

In 50 words or less, describe how you plan to use the grant funds to support, grow, or improve your business.

This will be very competitive, think about how you will utilize the grant, **more** than just paying bills.

How it will benefit your business and the community.

Again, it is not first come, first serve, so you have some time to put together a strong application.





2024 Grants Program

Application

Grant

Narrative

Labor

Hiring additional employees, adding hours for existing employees, paying higher wages to existing employees, offering additional benefits, or improving working conditions

- Pay a higher wage (\$18.75 living wage)
- look to providing benefits
- Talent development, paid training hours and course work
- Invest in teaching culinary skills, high school programs, etc
- Invest in better recruiting and building a talent pipeline
- Goal to increase retention, reduce turnover





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Application

Grant
Narrative

New construction, expansion, or capital improvements

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Creating, improving, or expanding your physical business location

- Improve aesthetics of front façade of building, safety glass versus bars on windows
- Invest in better equipment to increase production and lower energy consumption
- Reorganize cooking line for efficiency and safety
- Invest to improve dining area





2024 Grants Program

Application

Grant

Narrative

Supplies

Items that will be consumed or used to produce your products

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- More bulk purchases to reduce costs
- Better and larger refrigeration
 equipment to store larger quantities and
 product longevity



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Application

Grant

Narrative

Transportation / Distribution

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Renting or paying the downpayment on a **delivery vehicle**, paying for transportation of your product, or other distribution costs

Reach more people in need.





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Application

Grant

Narrative

Working Capital

Any expenses not included in another category

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- Provide working capital to fund payroll and vendors.
- getting away from high-interest credit cards and vendor financing
- Marketing





2024 Grants Program

Application

How do you pla

How do you plan to use the grant funds?

Grant Narrative

In 50 words or less, describe how you plan to use the grant funds to support, grow, or improve your business.

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This will be very competitive, think about how you will utilize the grant, **more** than just paying bills.

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2024 Grants Program

Application

Business Impact

Locally owned serving local customers

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Business Owner Background

Used for research purposes only and will not affect your eligibility





2024 Grants Program

Document Upload

Business License Current City of Chicago **business license** or cottage food operator certification

The expiration date must be after November 15, 2024 and the address must match the business address entered above.

**If you do not have a license from the Chicago Department of Business Affairs and Consumer Protection (BACP), please refer to the FAQ or contact help@a4cb.org or (872) 710-0035 for assistance.

Allies business consultants







Document Upload

Business License

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Retail Food Establishment

Restaurant License:

- Expiration Date
- Account









Document Upload

Business License

Shared Kitchen User:

- Confidential Badge
 - Picture
 - Account







2024 Grants Program

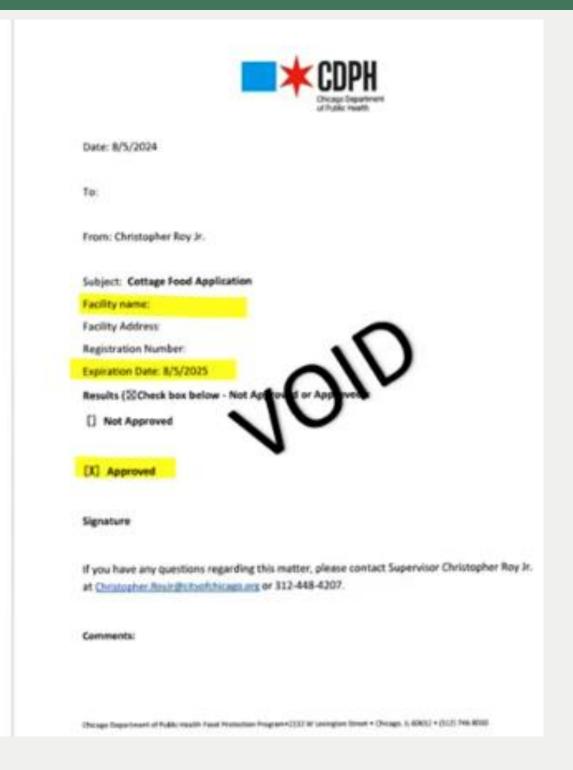
Document Upload

Business License

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City of Chicago Cottage Food:

Registration (chicago.gov)





Good Food Fund 2024 Grants Program



Document Upload

2023 Federal Tax

Return

All pages of your business's 2023 federal tax return

Valid forms: Form 1040 with Schedule C, Form 1065, Form 1120, or Form 1099

Include all pages of the tax return and a **signed e-file authorization** from your accountant or **confirmation from the IRS that your return was accepted**.





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Document Upload

Business Bank

Account

All pages of your most recent business bank account statement

Must show the bank name and address, business name and address, and the account number.





2024 Grants Program

Document Upload

Photo ID

Business owner's valid form of photo identification

Valid ID options: Driver's license, State ID, Chicago CityKey, passport, permanent resident card, or consular ID.

Address on the ID must match the owner zip code entered above, and the expiration date must be after November 15, 2024.





2024 Grants Program

Document Upload

Property

Lease or

Deed

Required if the business address entered above <u>does not</u> match the address on the tax return.

The expiration date must be after November 15, 2024, must list the business name and/or owner name as the lessee/renter, and must be signed.





2024 Grants Program

Document Upload

Document Comments

Optional

Provide any details needed to review your documents.

For example: if we need a password to open your tax return, or if the address on a required document does not match the address you entered on your application, explain that here. If not needed, please leave blank





Attestations

Business is in good standing with the State of Illinois

Check your status on the State of Illinois, Secretary of State business lookup

https://www.ilsos.gov/departments/business_services/business_searches.html





Selection Priorities

Businesses that are serving the community for long time – how the grants can help grow the business, hire more staff

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Locally owned and operated, longer the better

Serves local customers





Selection Priorities

Business Location

Low food access areas - per the Chicago Health Atlas

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Definition: Percent of residents who have low access to food, defined solely by distance: further than 1/2 mile from the nearest supermarket in an urban area





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Selection Priorities

Business

Location

Map Key

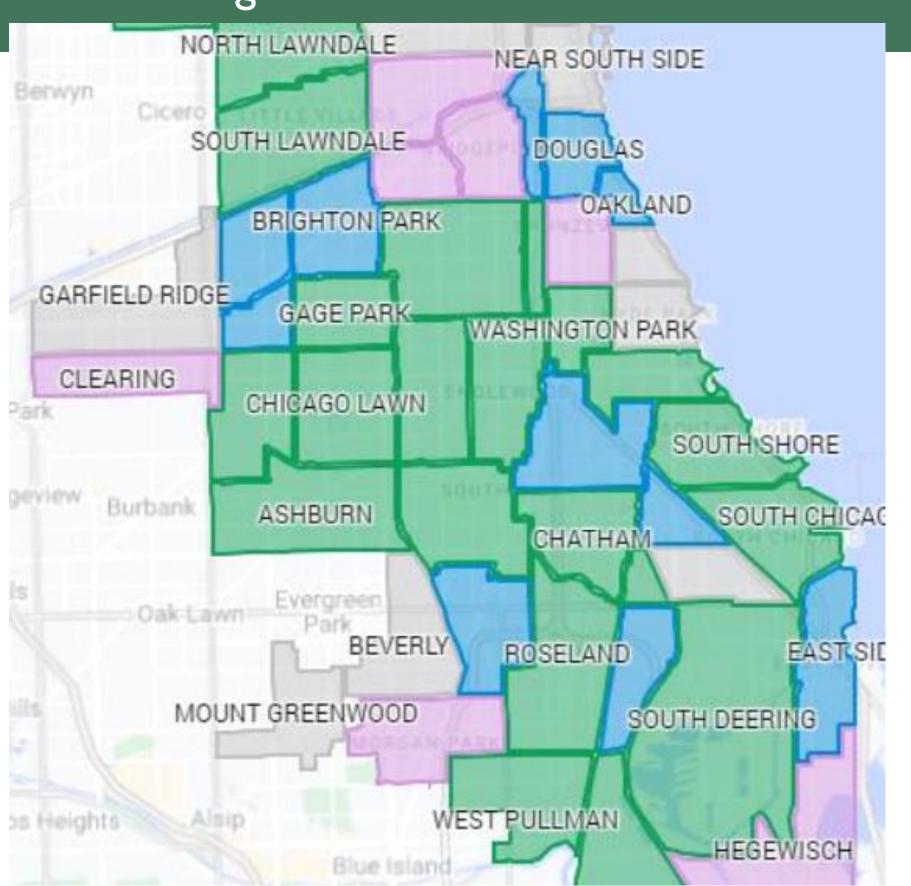
Green: Highest Priority

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Blue: High Priority

Purple: Moderate Priority

Gray: Low Priority



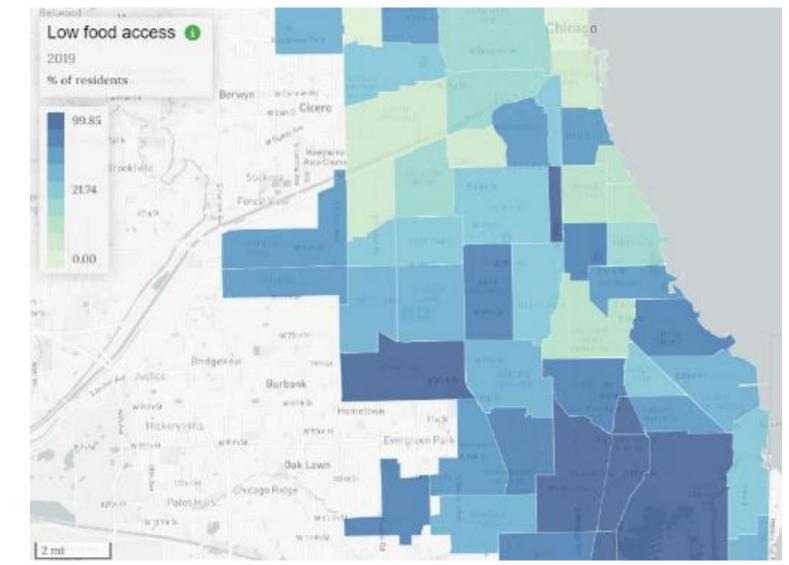






Selection Priorities

Business Location https://chicagohealthatlas.org/indicators/LFA?topic=low-food-access.



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\$10K to \$100K grants for eligible entrepreneurs

Deadline Sept 13th

It is not first come, first serve, so you have some time to put together a strong application

Make sure you have your licenses and your business is in good standing with the state, key to have your documents in order

Tell a compelling story in your 50 word narrative

Check your food access location.





Again









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Grants, loans, and coaching for food and beverage entrepreneurs in Chicago

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\$10K to \$100K grants

Good Food Fund Loan

3% interest term loans and lines of credit

Good Food Fund Coaching

Free one-on-one business coaching



2024 Grants Program



Good Food Fund Loan

3% interest term loan or line of credit for eligible entrepreneurs

Eligibility



Food and Beverage Entrepreneurs

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Located in Chicago

Funds are available for a limited time only! Apply for a 3% loan today at a4cb.org/loans.

Learn more about the Good Food Fund at bit.ly/chicagogoodfoodfund.





Good Food Fund Coaching

Free one-on-one business coaching

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https://a4cb.org/services/one-on-one-coaching/

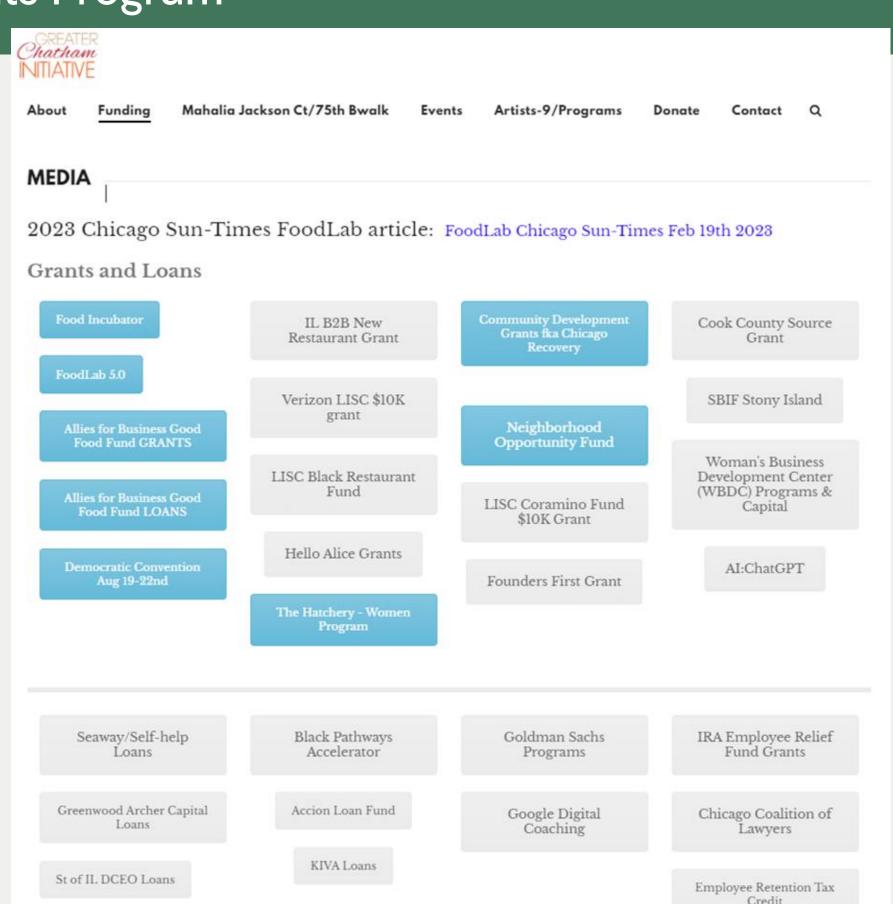




Greater Chatham Initiative

www.GreaterChathamInitiative.org

Funding page







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Questions and Answers?

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2024 Grants Program

Thank our funders







2024 Grants Program

Support

John Handler

Greater Chatham Initiative

Jhandler@GreaterChathamInitiative.org

(773)644-1451

Allies for Community Business (www.a4cb.org)

help@a4cb.org

872.710.0035

Learn more at bit.ly/chicagogoodfoodfund





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Have a great rest of Confidencial Our evening!