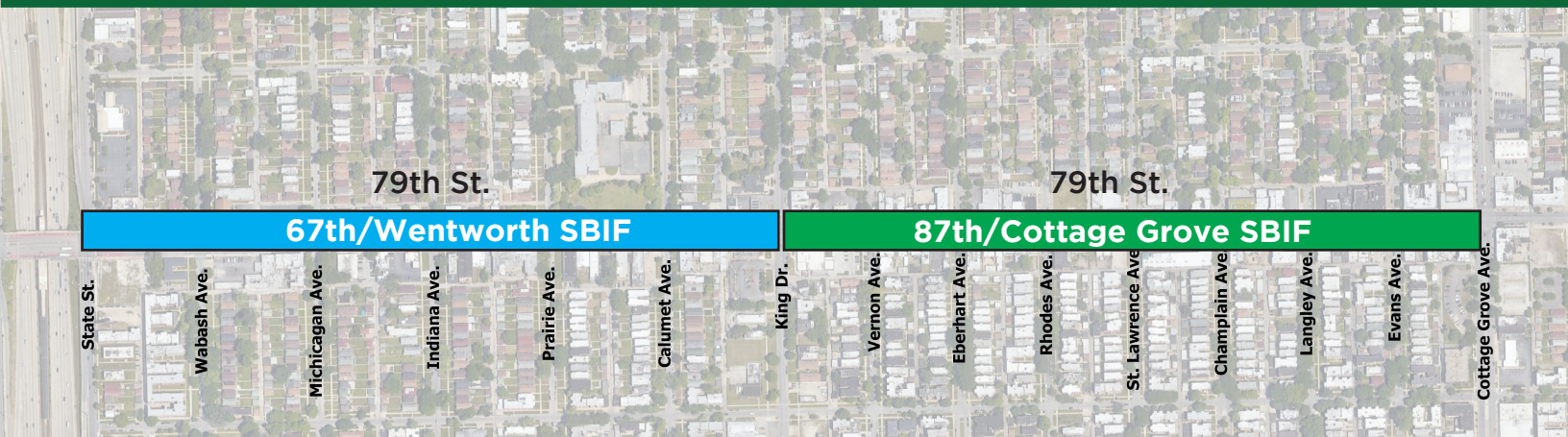


# Small Business Improvement Fund (SBIF)



The City of Chicago's Small Business Improvement Fund (SBIF) promotes economic development by providing small businesses with reimbursable grants for permanent building improvement costs. SBIF grants use local Tax Increment Financing (TIF) revenue to reimburse you for the pre-approved repair or rehab of your business facilities or adjacent land acquisition. SBIF grants are available for commercial and industrial businesses and property owners. No residential. SBIF provides grants up to \$150,000 to commercial businesses for 90% of the costs of permanent building improvements such as storefront renovations, building systems, interior remodeling, and roof replacement.

**67th/Wentworth SBIF District**  
covers 79th Street from State  
Street to King Drive

**Application Period:**  
December 1st-30th, 2024

**More info about  
67th/Wentworth:**



**87th/Cottage Grove SBIF**  
District covers 79th Street from  
Cottage Grove to King Drive

**Application Period:**  
November 1st-30th, 2024

**More info about  
87th/Cottage Grove:**



**Greater Chatham Initiative can help you apply!**

**For more info, contact:**  
John Handler  
jhandler@greaterchathaminitiative.org  
773-644-1451

**More info on SBIF**



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